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TRADE IN COTTON FUTURES

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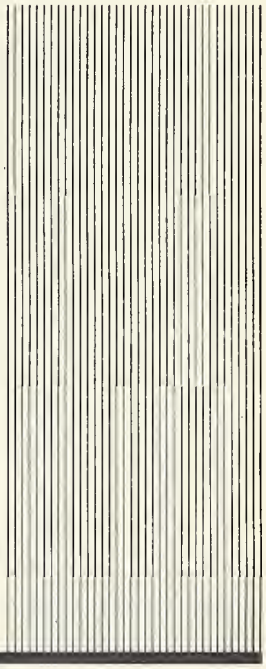

TRADE IN COTTON FUTURES

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Table 1. - Cotton: Volume of trading and month-end open contracts, all futures combined on the New York Cotton Exchange, by months, 1953-54 to 1955-56

Month	Cumulative volume of trading				Month-end open contracts		
	1943-44 1952-53 Average	1953-54	1954-55	1955-56	1953-54	1954-55	1955-56
	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales
August	35,039	21,654	24,705	22,793	20,681	21,268	21,563
September	78,590	55,084	66,927	50,714	19,839	24,223	20,376
October	134,364	85,457	101,635	89,373	21,980	27,086	19,525
November	185,322	116,363	140,032	121,717	23,217	28,002	17,609
December	225,468	142,162	166,531		25,695	29,690	
January	267,713	170,469	192,369		24,469	29,619	
February	309,262	199,844	219,942		21,679	27,289	
March	348,541	224,247	265,189		20,801	24,819	
April	390,370	253,095	295,003		18,227	23,782	
May	422,549	272,892	317,697		16,578	21,908	
June	458,000	300,788	340,479		15,677	21,661	
July	494,339	323,115	367,939		18,232	21,001	

Table 2. - Cotton: Volume of trading, New York Cotton Exchange, November 1955

Date	All Futures	Future		
		1955 Dec.	1956 Mar.	1956 May
1955 November	100 bales	100 bales	100 bales	100 bales
1	1,600	428	410	322
2	2,055	397	482	392
3	1,474	471	238	298
4	1,500	343	433	253
Saturday				
Sunday				
7	1,292	250	391	301
8	1,784	357	602	470
9	2,107	491	579	608
10	1,727	345	542	335
Holiday				
Saturday				
Sunday				
14	2,364	403	493	777
15	2,520	373	497	649
16	1,543	228	378	384
17	1,337	226	368	285
18	1,920	445	483	526
Saturday				
Sunday				
21	1,377	336	314	259
22	1,905	475	519	474
23	1,048	170	276	250
Holiday				
25	1,166	147	250	251
Saturday				
Sunday				
28	1,268	141	224	178
29	1,288	120	293	251
30	1,069	133	260	274
Total				
Nov. '55	32,344	6,279	8,032	7,537
Oct. '55	38,003	12,487	8,023	8,868
Nov. '54	38,397	8,840	13,662	8,552

Table 2. - Cotton: Volume of trading, New York Cotton Exchange, November 1955 -- Continued

Date	Future				
	1956 July	1956 Oct.	1956 Dec.	1957 Mar.	1957 May
1955 November	100 bales	100 bales	100 bales	100 bales	100 bales
1	209	135	80	16	
2	388	238	138	20	
3	211	161	90	5	
4	185	204	59	23	
Saturday					
Sunday					
7	159	72	83	36	
8	211	84	39	21	
9	219	112	72	26	
10	297	105	75	28	
Holiday					
Saturday					
Sunday					
14	364	132	147	48	
15	563	204	152	82	
16	328	115	76	23	11
17	266	89	79	24	0
18	316	95	49	6	0
Saturday					
Sunday					
21	165	168	104	30	1
22	250	99	58	27	3
23	213	81	46	8	4
Holiday					
25	241	122	83	44	28
Saturday					
Sunday					
28	101	300	210	64	50
29	197	179	137	70	41
30	146	116	82	20	38
Total					
Nov. '55	5,029	2,811	1,859	621	176
Oct. '55	4,052	2,841	1,429	303	
Nov. '54	5,024	985	777	374	183

Table 3. - Cotton: Open contracts reported by clearing members, New York Cotton Exchange, November 1955

Date	All Futures	Future		
		1955 Dec.	1956 Mar.	1956 May
1955 November	100 bales	100 bales	100 bales	100 bales
1	19,501	5,482	3,730	5,532
2	19,565	5,426	3,758	5,568
3	19,391	5,176	3,769	5,572
4	19,286	5,027	3,792	5,567
Saturday				
Sunday				
7	19,268	4,912	3,803	5,607
8	19,285	4,693	3,910	5,670
9	19,114	4,341	3,984	5,717
10	19,081	4,162	4,038	5,715
Holiday				
Saturday				
Sunday				
14	18,909	3,952	4,082	5,646
15	18,504	3,730	4,101	5,529
16	18,492	3,630	4,176	5,496
17	18,502	3,509	4,215	5,500
18	18,234	3,208	4,246	5,460
Saturday				
Sunday				
21	18,144	2,978	4,276	5,444
22	17,895	2,621	4,292	5,454
23	17,811	2,491	4,294	5,424
Holiday				
25	17,741	2,369	4,290	5,429
Saturday				
Sunday				
28	17,645	2,251	4,285	5,391
29	17,575	2,171	4,279	5,412
30	17,609	2,051	4,328	5,406

Table 3. - Cotton: Open contracts reported by clearing members, New York Cotton Exchange, November 1955 -- Continued

Date	Future				
	1956 July	1956 Oct.	1956 Dec.	1957 Mar.	1957 May
1955 November	100 bales	100 bales	100 bales	100 bales	100 bales
1	2,229	1,527	842	159	
2	2,214	1,534	895	170	
3	2,211	1,606	884	173	
4	2,200	1,615	906	179	
Saturday					
Sunday					
7	2,180	1,626	934	206	
8	2,192	1,649	951	220	
9	2,228	1,639	980	225	
10	2,293	1,645	989	239	
Holiday					
Saturday					
Sunday					
14	2,302	1,652	1,028	247	
15	2,237	1,602	1,013	292	
16	2,244	1,616	1,016	304	10
17	2,280	1,632	1,039	317	10
18	2,262	1,661	1,065	322	10
Saturday					
Sunday					
21	2,240	1,710	1,141	345	10
22	2,253	1,744	1,163	356	12
23	2,280	1,761	1,192	358	11
Holiday					
25	2,258	1,775	1,211	381	28
Saturday					
Sunday					
28	2,241	1,800	1,251	370	56
29	2,210	1,797	1,255	381	70
30	2,215	1,856	1,279	392	82

Table 4. - Cotton: High, low and closing prices per pound,
New York Cotton Exchange,
November 1955

Date	1955 December Future			1956 March Future		
	High	Low	Closing	High	Low	Closing
1955 November	cents	cents	cents	cents	cents	cents
1	33.42	33.33	33.39-40	32.61	32.18	32.18-23
2	33.44	33.31	33.44	32.33	32.05	32.10-11
3	33.50	33.45	33.50	32.45	32.16	32.41
4	33.58	33.52	33.56-57	32.69	32.45	32.62-63
Saturday						
Sunday						
7	33.58	33.45	33.45-46	32.65	32.43	32.43-44
8	33.62	33.40	33.61-62	32.70	32.22	32.67
9	33.73	33.62	33.72-73	32.98	32.71	32.92
10	33.79	33.67	33.71-72	33.05	32.89	32.89-91
Holiday						
Saturday						
Sunday						
14	33.95	33.74	33.90-95	33.20	33.00	33.15-20
15	34.00	33.83	33.99-34.00	33.39	33.05	33.30
16	34.03	33.80	33.93-95	33.33	33.10	33.15
17	34.07	33.95	34.06	33.30	33.03	33.26
18	34.24	34.10	34.16-17	33.41	33.10	33.22
Saturday						
Sunday						
21	34.25	34.16	34.24	33.22	33.00	33.17
22	34.32	34.25	34.32	33.45	33.14	33.42
23	34.37	34.33	34.35-36	33.50	33.33	33.38
Holiday						
25	34.38	34.32	34.38	33.49	33.32	33.40
Saturday						
Sunday						
28	34.39	34.31	34.31	33.46	33.27	33.27-30
29	34.38	34.32	34.37-38	33.45	33.25	33.44
30	34.39	34.37	34.39	33.52	33.39	33.49-50

Table 4. - Cotton: High, low and closing prices per pound,
New York Cotton Exchange,
November 1955 -- Continued

Date	1956 May Future			1956 July Future		
	High	Low	Closing	High	Low	Closing
1955 November	cents	cents	cents	cents	cents	cents
1	31.58	31.32	31.32	30.03	29.64	29.64
2	31.33	31.12	31.14	29.59	29.10	29.12-16
3	31.37	31.20	31.27	29.43	29.18	29.37
4	31.45	31.31	31.33-36	29.46	29.34	29.45-46
Saturday						
Sunday						
7	31.29	31.10	31.11	29.36	29.13	29.15
8	31.49	31.01	31.43	29.55	29.11	29.47
9	31.92	31.49	31.84-85	29.89	29.53	29.84-87
10	31.97	31.79	31.89	30.02	29.80	30.00-02
Holiday						
Saturday						
Sunday						
14	32.60	32.10	32.60	30.79	30.30	30.78-79
15	32.95	32.35	32.88-93	31.58	30.62	31.55
16	32.92	32.48	32.63	31.63	31.26	31.33-35
17	32.74	32.44	32.66	31.53	31.20	31.38-40
18	32.92	32.65	32.77-79	31.72	31.45	31.57-58
Saturday						
Sunday						
21	32.74	32.50	32.70-72	31.54	31.31	31.45-47
22	32.93	32.60	32.90	31.80	31.35	31.73
23	32.96	32.79	32.83	31.88	31.70	31.75-76
Holiday						
25	32.96	32.73	32.82	31.97	31.76	31.88-90
Saturday						
Sunday						
28	32.88	32.63	32.63-65	31.97	31.68	31.69
29	32.88	32.62	32.81-82	31.95	31.62	31.85
30	32.98	32.85	32.92	32.07	31.92	32.04

Table 4. - Cotton: High, low and closing prices per pound,
New York Cotton Exchange,
November 1955 -- Continued

Date	1956 October Future			1956 December Future		
	High	Low	Closing	High	Low	Closing
1955 November	cents	cents	cents	cents	cents	cents
1	29.35	29.05	29.05	29.10	28.80	28.80
2	28.89	28.52	28.60	28.67	28.30	28.30-34
3	28.88	28.60	28.72-75	28.66	28.40	28.52
4	28.86	28.52	28.85	28.65	28.35	28.65
Saturday						
Sunday						
7	28.81	28.59	28.61-62	28.62	28.37	28.37
8	28.88	28.56	28.67	28.65	28.37	28.47
9	29.05	28.70	28.84	28.80	28.47	28.62
10	29.03	28.68	28.99	28.80	28.49	28.75
Holiday						
Saturday						
Sunday						
14	29.46	29.13	29.30	29.30	28.90	29.05
15	29.73	29.20	29.73	29.45	28.95	29.45
16	29.72	29.48	29.48	29.47	29.20	29.20
17	29.67	29.32	29.55	29.45	29.04	29.32b-33a
18	29.65	29.38	29.43	29.43	29.20	29.21
Saturday						
Sunday						
21	29.40	29.27	29.33	29.19	29.08	29.13
22	29.52	29.26	29.40	29.30	29.03	29.26
23	29.48	29.28	29.29	29.20	29.07	29.08
Holiday						
25	29.72	29.22	29.65-72	29.50	29.04	29.50
Saturday						
Sunday						
28	30.16	29.85	30.04	29.95	29.65	29.84
29	30.33	30.07	30.10	30.17	29.89	29.93
30	30.18	29.95	30.07	30.00	29.80	29.93

Table 4. - Cotton: High, low and closing prices per pound, New York Cotton Exchange, November 1955 -- Continued

Date	1957 March Future			1957 May Future		
	High	Low	Closing	High	Low	Closing
1955 November	cents	cents	cents	cents	cents	cents
1	28.83	28.51	28.51			
2	28.35	28.10	28.10			
3	28.30	28.20	28.30			
4	28.44	28.18	28.40			
Saturday						
Sunday						
7	28.43	28.15	28.19			
8	28.43	28.21	28.35			
9	28.60	28.37	28.53			
10	28.65	28.36	28.65			
Holiday						
Saturday						
Sunday						
14	29.10	28.75	28.90			
15	29.29	28.80	29.26			
16	29.26	29.14	29.06b	28.93	28.88	28.88
17	29.30	29.03	29.20b	-----	-----	28.92b
18	29.26	29.23	29.06b-09a	-----	-----	28.85b
Saturday						
Sunday						
21	29.05	29.00	29.03	28.95	28.95	28.90b-93a
22	29.20	28.98	29.11	29.00	28.90	29.00b
23	29.13	28.95	28.95b-98a	28.90	28.80	28.75b-80a
Holiday						
25	29.30	28.90	29.30	29.15	28.71	29.00
Saturday						
Sunday						
28	29.68	29.45	29.64b-66a	29.48	29.25	29.48
29	29.95	29.59	29.75b	29.71	29.43	29.50b-53a
30	29.80	29.65	29.73b-75a	29.60	29.42	29.60

Table 5. - Cotton: Volume of trading and month-end open contracts, all futures combined on the New Orleans Cotton Exchange, by months, 1953-54 to 1955-56

	Cumulative volume of trading				Month-end open contracts		
	1943-44 1952-53 Average	1953-54	1954-55	1955-56	1953-54	1954-55	1955-56
	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales
August	15,891	7,240.0	9,305.5	6,439.5	6,001.5	6,770.5	3,949.0
September	33,546	19,318.5	24,727.0	15,768.0	5,816.0	7,010.0	3,690.0
October	54,674	30,614.5	36,192.0	28,901.0	7,018.0	8,285.0	3,475.0
November	73,961	41,060.5	49,868.0	38,053.0	7,692.5	8,877.0	3,158.5
December	92,516	49,952.5	59,503.0		8,230.0	9,482.0	
January	113,254	61,132.0	70,433.5		7,565.0	8,907.0	
February	133,770	72,252.0	81,833.0		6,717.0	8,395.0	
March	154,754	81,550.5	101,875.0		6,604.5	6,002.5	
April	176,807	93,558.5	113,363.5		5,480.0	5,364.0	
May	194,543	100,077.0	121,099.0		5,650.0	4,583.0	
June	211,799	109,844.5	128,384.0		4,829.0	4,320.0	
July	229,615	119,447.0	137,098.5		6,027.5	3,949.5	

Table 6. - Cotton: Volume of trading, New Orleans Cotton Exchange, November 1955

Date	All Futures	Future		
		1955 Dec.	1956 Mar.	1956 May
1955 November	100 bales	100 bales	100 bales	100 bales
1	430.5	47	82	154
2	669.5	104	89.5	117
3	437	75.5	45	143.5
4	425	62.5	120.5	78.5
Saturday				
Sunday				
7	238.5	20	62.5	36
8	497	51	118	128.5
9	397	46	48	178.5
10	504.5	39	146.5	88
11	389	34	84.5	115.5
Saturday				
Sunday				
14	493.5	47.5	83.5	165.5
15	736.5	35	83	231
16	496.5	13	100.5	124
17	303.5	48.5	76	48
18	504.5	83	103	160
Saturday				
Sunday				
21	272	37	40.5	114.5
22	471.5	74	133	139.5
23	270	32	66.5	97
Holiday				
25	346.5	33	38	90.5
Saturday				
Sunday				
28	322	3.5	38	47.5
29	556	29	76	179
30	391.5	28	54.5	127.5
Total				
Nov. '55	9,152.0	942.5	1,689.0	2,563.5
Oct. '55	13,133.0	4,270.0	2,040.5	2,955.0
Nov. '54	13,676.0	2,298.5	3,539.5	3,415.0

Table 6. - Cotton: Volume of trading, New Orleans Cotton Exchange, November 1955 -- Continued

Date	Future				
	1956 July	1956 Oct.	1956 Dec.	1957 Mar.	1957 May
1955 November	100 bales	100 bales	100 bales	100 bales	100 bales
1	74.5	51.5	19.5	2	
2	127	176	50.5	5.5	
3	105	37.5	30.5	0	
4	59	80.5	22.5	1.5	
Saturday					
Sunday					
7	71	18	26	5	
8	137	34.5	25	3	
9	64	43	16.5	1	
10	142.5	60.5	23	5	
11	62	59	34	0	
Saturday					
Sunday					
14	105.5	41	49.5	1	
15	258.5	97.5	29.5	2	
16	201	39	14	5	
17	92.5	28	10.5	0	
18	85	56	17.5	0	
Saturday					
Sunday					
21	57.5	16.5	1	5	
22	87.5	27	8.5	.5	1.5
23	40.5	19	15	0	0
Holiday					
25	53.5	55.5	75	1	0
Saturday					
Sunday					
28	33.5	119	69.5	11	0
29	111	133	25	1.5	1.5
30	104	71.5	6	0	0
Total					
Nov. '55	2,072.0	1,263.5	568.5	50.0	3.0
Oct. '55	1,791.0	1,442.5	503.0	46.5	
Nov. '54	3,135.0	683.5	562.0	28.5	14.0

Table 7. - Cotton: Open contracts reported by clearing members, New Orleans Cotton Exchange, November 1955

Date	All Futures	Future		
		1955 Dec.	1956 Mar.	1956 May
1955 November	100 bales	100 bales	100 bales	100 bales
1	3,487.5	538.5	545	939
2	3,474	535.5	550	941.5
3	3,409	502	554	899
4	3,384	482.5	538.5	897.5
Saturday				
Sunday				
7	3,393	489.5	549	906.5
8	3,433	479.5	567.5	901.5
9	3,392.5	452	567.5	885.5
10	3,433	439	609.5	877
11	3,419.5	431	570	898.5
Saturday				
Sunday				
14	3,456	412.5	553	907
15	3,368.5	383.5	549	896.5
16	3,397.5	379.5	573	886
17	3,365.5	353.5	574.5	880
18	3,329.5	327	570	843
Saturday				
Sunday				
21	3,336	316	574	846
22	3,272	251.5	564.5	873.5
23	3,271	229.5	566	888
Holiday				
25	3,235	205.5	572	888.5
Saturday				
Sunday				
28	3,223	205	568	883.5
29	3,150.5	201	562.5	886
30	3,158.5	177	565	903

Table 7. - Cotton: Open contracts reported by clearing members, New Orleans Cotton Exchange, November 1955 -- Continued

Date	Future				
	1956 July	1956 Oct.	1956 Dec.	1957 Mar.	1957 May
1955 November	100 bales	100 bales	100 bales	100 bales	100 bales
1	673.5	525.5	235	31	
2	678	495.5	241	32.5	
3	694.5	487	240	32.5	
4	688.5	498	245	34	
Saturday					
Sunday					
7	673	502	239	34	
8	677	513.5	259	35	
9	678	510.5	264	35	
10	694	510.5	268	35	
11	704.5	519.5	261	35	
Saturday					
Sunday					
14	734	532.5	282	35	
15	698.5	511	296	34	
16	711.5	510	304.5	33	
17	712.5	503	309	33	
18	730.5	503	323	33	
Saturday					
Sunday					
21	747.5	493.5	324	35	
22	732	488.5	326	34.5	1.5
23	733	489.5	329	34.5	1.5
Holiday					
25	726	481	326	34.5	1.5
Saturday					
Sunday					
28	729	477.5	325	33.5	1.5
29	708	438.5	319.5	32	3
30	692.5	469.5	316.5	32	3

Table 8. - Cotton: High, low and closing prices per pound, New Orleans Cotton Exchange, November 1955

Date	1955 December Future			1956 March Future		
	High	Low	Closing	High	Low	Closing
1955 November	cents	cents	cents	cents	cents	cents
1	33.44	33.31	33.43-44	32.68	32.30	32.30
2	33.47	33.25	33.45	32.42	32.12	32.21
3	33.58	33.46	33.55	32.49	32.26	32.47b-49a
4	33.63	33.52	33.56b-58a	32.75	32.49	32.63
Saturday						
Sunday						
7	33.55	33.41	33.42	32.69	32.48	32.48
8	33.60	33.35	33.57	32.75	32.28	32.68b-70a
9	33.76	33.59	33.74b-76a	33.02	32.77	32.95
10	33.80	33.65	33.76	33.03	32.88	32.95
11	33.84	33.80	33.80	33.20	33.01	33.12
Saturday						
Sunday						
14	33.86	33.75	33.85-86	33.25	33.04	33.17
15	34.00	33.88	34.00b-02a	33.41	33.09	33.36
16	34.01	33.88	34.01	33.28	33.13	33.20
17	34.10	34.00	34.08b-11a	33.32	33.03	33.27
18	34.21	34.09	34.15-17	33.40	33.05	33.15b-17a
Saturday						
Sunday						
21	34.23	34.12	34.23	33.22	33.03	33.17
22	34.30	34.25	34.29	33.50	33.17	33.40b-42a
23	34.35	34.31	34.34b-35a	33.53	33.37	33.40
Holiday						
25	34.35	34.32	34.35	33.49	33.32	33.45
Saturday						
Sunday						
28	34.34	34.29	34.28b-30a	33.49	33.33	33.33
29	34.36	34.28	34.36	33.50	33.29	33.45
30	34.37	34.36	34.37	33.55	33.47	33.49

Table 8. - Cotton: High, low and closing prices per pound, New Orleans Cotton Exchange, November 1955 -- Continued

Date	1956 May Future			1956 July Future		
	High	Low	Closing	High	Low	Closing
1955 November	cents	cents	cents	cents	cents	cents
1	31.62	31.27	31.27-32	30.01	29.61	29.61
2	31.35	31.12	31.16	29.58	29.05	29.05-09
3	31.34	31.18	31.26	29.43	29.18	29.38
4	31.44	31.33	31.39	29.44	29.35	29.44
Saturday						
Sunday						
7	31.35	31.10	31.13b-14a	29.39	29.13	29.20-21
8	31.49	31.01	31.39-40	29.56	29.11	29.47
9	31.90	31.45	31.88	29.89	29.56	29.83
10	31.93	31.78	31.87b-89a	30.00	29.79	29.99
11	32.19	32.00	32.17	30.37	30.15	30.33
Saturday						
Sunday						
14	32.56	32.18	32.57b-59a	30.74	30.35	30.74
15	32.93	32.38	32.88	31.58	30.60	31.55
16	32.85	32.55	32.61	31.61	31.27	31.38
17	32.71	32.46	32.66b-67a	31.54	31.18	31.44
18	32.91	32.65	32.73	31.73	31.48	31.56
Saturday						
Sunday						
21	32.75	32.53	32.65-69	31.56	31.35	31.43
22	32.97	32.62	32.90	31.85	31.37	31.72-73
23	32.98	32.80	32.84	31.89	31.72	31.74
Holiday						
25	32.97	32.78	32.84-88	31.99	31.79	31.91-93
Saturday						
Sunday						
28	32.87	32.64	32.65	31.94	31.66	31.68b-70a
29	32.91	32.64	32.87	31.98	31.65	31.88
30	32.99	32.87	32.90	32.07	31.95	31.99-32.00

Table 8. - Cotton: High, low and closing prices per pound, New Orleans Cotton Exchange, November 1955 -- Continued

Date	1956 October Future			1956 December Future		
	High	Low	Closing	High	Low	Closing
1955 November	cents	cents	cents	cents	cents	cents
1	29.42	29.05	29.05-07	29.11	28.80	28.80b-82a
2	28.90	28.60	28.50b-52a	28.65	28.35	28.35
3	28.90	28.66	28.78b-80a	28.68	28.50	28.57b-59a
4	28.90	28.55	28.88-90	28.66	28.38	28.66
Saturday						
Sunday						
7	28.86	28.62	28.64	28.69	28.40	28.41
8	28.92	28.60	28.68	28.60	28.39	28.47b-48a
9	29.06	28.75	28.90	28.81	28.53	28.65b-67a
10	29.00	28.72	29.00	28.77	28.51	28.76b-78a
11	29.35	29.16	29.30	29.14	28.96	29.07
Saturday						
Sunday						
14	29.40	29.13	29.31b-33a	29.20	28.92	29.08
15	29.75	29.18	29.74-75	29.35	28.99	29.47b-49a
16	29.74	29.53	29.52b-54a	29.50	29.28	29.27b-29a
17	29.69	29.35	29.56b-58a	29.36	29.09	29.31b-34a
18	29.69	29.36	29.43b-45a	29.43	29.18	29.22b-24a
Saturday						
Sunday						
21	29.40	29.33	29.34b-36a	29.21	29.21	29.12b-14a
22	29.53	29.27	29.46	29.28	29.05	29.24b-26a
23	29.42	29.26	29.29b-31a	29.22	29.10	29.08b-10a
Holiday						
25	29.75	29.25	29.75	29.56	29.01	29.55-56
Saturday						
Sunday						
28	30.20	29.88	30.01-02	29.97	29.63	29.83
29	30.34	30.03	30.09b-10a	30.12	29.90	29.90
30	30.16	29.95	30.13	29.98	29.85	29.95b-97a

Table 8. - Cotton: High, low and closing prices per pound, New Orleans Cotton Exchange, November 1955 -- Continued

Date	1957 March Future			1957 May Future		
	High	Low	Closing	High	Low	Closing
1955 November	cents	cents	cents	cents	cents	cents
1	28.85	28.85	28.52b-56a			
2	28.35	28.30	28.15b-18a			
3	-----	-----	28.37b-41a			
4	28.34	28.34	28.42b-46a			
Saturday						
Sunday						
7	28.45	28.45	28.19b-21a			
8	28.50	28.40	28.30b-34a			
9	-----	-----	28.51b-55a			
10	28.60	28.60	28.64b-67a			
11	-----	-----	28.93b-97a			
Saturday						
Sunday						
14	29.00	29.00	28.94b-97a			
15	28.92	28.92	29.33b-36a			
16	29.37	29.19	29.19			
17	-----	-----	29.21b-25a			
18	-----	-----	29.12b-16a			
Saturday						
Sunday						
21	29.07	29.00	29.02b-06a			
22	-----	-----	29.14b-18a	28.90	28.90	29.01b-04a
23	-----	-----	28.98b-29.00a	-----	-----	28.85b-89a
Holiday						
25	28.92	28.92	29.45b-50a	-----	-----	29.32b-36a
Saturday						
Sunday						
28	29.71	29.56	29.73b-78a	[illegible]	-----	29.60b-64a
29	29.81	29.81	29.70b-74a	29.57	29.57	29.50b-54a
30	-----	-----	29.76b-79a	-----	-----	29.56b-60a

Table 9. - Cotton: Volume of trading and month-end open contracts, all futures combined on the Chicago Board of Trade, by months, 1953-54 to 1955-56

Month	Cumulative volume of trading				Month-end open contracts		
	1943-44 1952-53 Average	1953-54	1954-55	1955-56	1953-54	1954-55	1955-56
	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales
August	1,141	465.0	255.0	150.0	319.0	229.0	116.0
September	2,511	1,350.0	641.0	365.0	251.0	340.0	103.0
October	3,940	1,881.0	943.0	568.0	239.0	402.0	121.0
November	5,029	2,120.0	1,338.0	765.0	295.0	461.0	129.0
December	6,084	2,381.0	1,602.0		365.0	371.0	
January	7,554	2,553.0	1,798.0		347.0	307.0	
February	9,291	2,936.0	1,935.0		294.0	263.0	
March	11,056	3,226.0	2,382.0		266.0	274.0	
April	12,941	3,451.0	2,707.0		157.0	200.0	
May	14,591	3,533.0	2,810.0		181.0	138.0	
June	16,010	3,628.0	2,970.0		152.0	91.0	
July	17,172	3,820.0	3,116.0		199.0	94.0	

United States Department of Agriculture
COMMODITY EXCHANGE AUTHORITY
Rodger R. Kauffman, Administrator

Field Offices	Markets Supervised
Chicago 4, Illinois James Koutsky, In Charge Room 1200, Board of Trade Building 141 West Jackson Boulevard	Chicago Board of Trade Chicago Mercantile Exchange Chicago Open Board of Trade Milwaukee Grain Exchange Portland Grain Exchange San Francisco Grain Exchange Seattle Grain Exchange
Kansas City 6, Missouri L. E. Wolf, In Charge 854 Board of Trade Building	Kansas City Board of Trade Merchants' Exchange of St. Louis
Minneapolis 15, Minnesota Gerald J. Swoboda, In Charge 510 Grain Exchange Building	Duluth Board of Trade Minneapolis Grain Exchange
New Orleans 12, Louisiana W. D. Espy, In Charge Room 306, New Orleans Cotton Exchange Building	Memphis Board of Trade Clearing Association New Orleans Cotton Exchange
New York 4, New York Roy Tipton, In Charge Room 202, 44 Beaver Street	New York Cotton Exchange New York Mercantile Exchange New York Produce Exchange Wool Associates of the New York Cotton Exchange, Inc.